

# **Cybersecurity: How Are You Innovating to Stay Ahead of Cyber Attacks?**

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## Setting the Stage

- **The threat landscape has fundamentally shifted.**
- Financial services remains the #1 targeted industry globally. Adversaries are no longer just stealing data — they are disrupting operations, manipulating markets, and eroding trust.
- **Three forces converging now:**
  1. AI-powered attacks at machine speed
  2. Identity as the primary attack surface
  3. Regulatory pressure accelerating (SEC, DORA, NIST CSF 2.0)
- The question isn't whether you'll face a sophisticated attack — it's whether your innovation pace matches the adversary's.

## What Has Changed: The Adversary Has Evolved

- **Yesterday's Attacker**
- Phishing emails with typos, brute-force password spraying, opportunistic malware
- **Today's Attacker**
- AI-generated deepfake voice calls impersonating executives
- Living-off-the-land techniques that bypass endpoint detection
- Supply chain compromises targeting your trusted vendors
- Credential theft at scale — 80%+ of breaches involve compromised identities
- **Key Insight:**
- The perimeter is no longer your firewall. The perimeter is your identity fabric.

## Innovation Area #1: AI as a Defensive Multiplier

- **Reality vs. Hype**
- AI is not a silver bullet. But it is the only way to match machine-speed attacks with machine-speed defense.
- **Where AI is delivering real value today:**
  - Behavioral analytics — detecting anomalous access patterns across millions of events
  - Automated triage — reducing SOC alert fatigue by 60-70% through intelligent correlation
  - Threat intelligence synthesis — connecting indicators across feeds in real time
- **Where AI is still hype:**
  - Fully autonomous remediation without human oversight
  - Replacing skilled analysts with chatbots
  - Vendor claims of “AI-powered” with no explainability

## Innovation Area #2: Identity and Access — The New Perimeter

- **Identity is the control plane of modern security.**
- Every cloud workload, every API call, every SaaS login — it all starts with identity. If you don't govern identity, you don't govern anything.
- **Innovation levers in IAM:**
  - Zero Standing Privilege — no persistent admin access, just-in-time elevation
  - Continuous authentication — moving beyond point-in-time MFA to session-level risk scoring
  - Machine identity governance — service accounts, API keys, and workload identities at scale
  - Permission boundaries and guardrails — self-service that's secure by default

## Innovation Area #3: Security as a Business Enabler

- **The old model: Security as a gate.**
- Teams wait weeks for approvals. Developers route around controls. Shadow IT proliferates.
- **The new model: Security as guardrails.**
- Self-service security catalogs — engineering teams get pre-approved patterns, not tickets
- Risk acceptance owned by business leaders — not security holding the pen
- Governance frameworks that enable speed, not friction
- **The CISO's innovation imperative:**
- If your security program slows the business down, the business will find ways around it. The most innovative CISOs build programs that make the secure path the easy path.

## The Regulatory Tailwind

- **Regulation is no longer lagging — it's pushing innovation.**
- **SEC Cybersecurity Rules:**
  - Material incident disclosure in 4 business days. Board-level cyber governance is now expected.
- **DORA (EU):**
  - Operational resilience testing, third-party risk mandates, ICT incident reporting.
- **NIST CSF 2.0:**
  - New "Govern" function elevates cyber risk management to enterprise governance.
- **The opportunity:**
  - Use regulatory requirements as a catalyst to modernize, not just a compliance checkbox.

## What Separates Leaders from Laggards

- **Laggards:**
  - Treat cybersecurity as an IT cost center
  - React to incidents after the fact
  - Measure success by audit findings closed
  - Run security as a tollbooth
- **Leaders:**
  - Position cybersecurity as a strategic business function
  - Invest in proactive threat hunting and continuous validation
  - Measure success by operational resilience and time-to-detect
  - Build security guardrails that accelerate the business
- **The board isn't asking "are we secure?" They're asking "are we resilient?"**

## Three Takeaways for This Room

- **1. Identity IS your perimeter.**
  - If you haven't reimagined IAM as a strategic capability, start now. Zero Standing Privilege, continuous authentication, and machine identity governance are table stakes.
- **2. AI defense must match AI offense.**
  - Deploy AI where it delivers measurable outcomes — behavioral analytics, automated triage, threat intel synthesis. Be skeptical of vendor hype without explainability.
- **3. Make security the easy path.**
  - The organizations that innovate fastest are the ones where security enables velocity. Guardrails, self-service, and business-owned risk acceptance are the future.